

# IFC-MILKEN INSTITUTE CAPITAL MARKETS PROGRAM

*Summer 2018 Newsletter*



## CAPITAL MARKETS PROGRAM

at The George Washington University

Welcome to the first newsletter of the 2018-19 IFC-Milken Institute Capital Markets Program! The program was created exclusively for mid-career professionals with a passion for capital-market growth in developing economies. It includes four months of coursework at the George Washington University School of Business in the fall, and four months of work placement in leading U.S. public and private institutions in the spring.

22 exceptional policymakers make up the third class of the program. This brings our coverage to 29 countries and 43 different government institutions. The IFC-MI Fellows will join a robust network of alumni who are already laying the groundwork for robust capital markets and a healthy business environment in the youngest and fastest-growing parts of the world.

### SUMMER HIGHLIGHT: 2018 Bootcamp & Start of Classes



*IFC Treasurer Jingdong Hua, Milken Institute CEO Mike Klowden, and GWSB Dean Anuj Mehrotra on August 21, 2018*

In their first month in the US, the Class of 2019 has been busy with a diverse range of activities in and out of the classroom. They kicked off the semester with an intensive bootcamp. This all-day, two-week refresher in finance, economics, and statistics equipped them to hit the ground running in their capital-markets certificates. This year the bootcamp also featured new additions including workshops in Excel, Communications, Bloomberg terminal use, and Diversity & Inclusion. Senior officials at the Milken Institute, IFC and GW closed the bootcamp with a lively welcome reception on August 21, and the students are now taking customized classes in corporate finance, financial resilience, quantitative thinking, and capital markets, instruments and institutions.

To complement their in-class training, the Fellows are enjoying a weekly Speaker Series with practitioners as well as a set of regulatory modules hosted at the U.S. Securities & Exchange Commission – an exciting new development for this year.



*The Class of 2019 takes a first tour of the GW campus*



*Training session on Bloomberg terminals during Bootcamp*

## Sitting In on the IFC-Milken Institute Speaker Series & Regulatory Workshops



Treasurer Lynn Fitch discusses financial inclusion and literacy with the Milken Institute's Aron Betru and Harbor Bank EVP John Lewis

- Aug.27: Leadership & Development Discussion at the IFC
- Sept.5: Speaker Series on access to finance in the US, featuring Mississippi State Treasurer and Harbor Bank
- Sept.10: Kick-off regulatory session at the US SEC
- Sept.13: Speaker Series on central banking and sovereign wealth funds, featuring Standard Chartered Bank
- Sept.17: Basis point exercise hosted at the IFC
- Sept.19: Speaker Series on institutional investors and infrastructure, with the World Bank & YAATRA Ventures
- Sept.24: US SEC module on compliance best-practices
- Sept.26: Speaker Series on commodities with CME Group

## Meet the Class of 2019!



**Back row, L to R:** Pa Modou Baldeh, The Gambia; Espoir-Vivien Mhalioh, Central African Republic; Udaya Kumara, Sri Lanka; Denis Kizito, Uganda; Shah Farahi, Afghanistan; Anis Rahman, Bangladesh; Shohrukhkhon Abdurasulov, Uzbekistan; Michael Onyia, Nigeria; Samir Aghayev, Azerbaijan

**Front row, L to R:** Chukwudi Ugwu, Nigeria; Irene Nyambongi, Kenya; Franklyn Khoza, Malawi; Ninjin Altanbulag, Mongolia; Yemesi Okuneye, Nigeria; Wonder Adetor, Ghana; Euphemia Swen-Monmia, Liberia; Oluwatoyin Alake, Nigeria; Ange Demenou, Cameroon; Vishal Sharma, India; Amos Mugi, Kenya; Wamilson Antonio, Angola; Frana Chukwuogor, Nigeria

## Alumni Highlight: Launch of the IFC-Milken Institute Alumni Portal

The screenshot shows the IFC-Milken Institute Alumni Portal website. The header includes the 'CAPITAL MARKETS PROGRAM' logo and navigation links for 'Connect', 'Learn', 'About', 'FAQ', and a search bar. The main content area is divided into two columns. The left column features a 'CMP SPEAKER SERIES' section with three featured articles: 'RETHINKING PRIVATE INVESTMENT IN AFRICA WITH DR. PAUL COLLIER', 'FINTECH REGULATION PANEL WITH CFPB, OCC, AND SEC', and 'CAPITAL FORMATION FOR SMALL & EMERGING GROWTH COMPANIES IN THE US'. The right column displays 'RECENT POSTS' with three entries: 'Disruptive innovation' by Carole Biau, 'November 2019 Nakvasha Alumni Retreat' by Ash Das, and 'Capital Markets in Asia' by Zein Abidine.

At the end of August we were thrilled to officially **launch the IFC-Milken Institute Alumni Portal, [alumni.ifcmilkencmp.org](https://alumni.ifcmilkencmp.org)**. Our vision behind this password-protected portal is to enable alumni to continue collaborating, learning, and staying in touch with each other through a centralized platform. Alumni can catch up on past and current Speaker Series and slides, read each-other's papers, and keep up with the latest market research. The site also allows for easy group- and private-messaging, and has a chatroom function where alumni can share screens and discuss together real-time. The portal is facilitating all continued exchange across countries and cohorts.

The IFC-MI Capital Markets Program counts on a wide range of companies to participate as speakers, internship hosts and sponsors. To get involved as a partner company, please contact **Carole Biau ([cbiau@milkeninstitute.org](mailto:cbiau@milkeninstitute.org))**

Applications for the next class of IFC-MI Fellows also open this fall. To find out how to apply or to nominate your staff, please contact **Kateryna Timina ([ktimina@ifc.org](mailto:ktimina@ifc.org))**

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